



Stakeholder Consultation

“Most promising options for the design of pending electricity market developments in the IEM”

24th of June 2015

Brussels

Venue: Thon Hotel EU, Rue de la Loi 75, Brussels

INVITATION & AGENDA



Co-funded by the Intelligent Energy Europe
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INVITATION to the STAKEHOLDER CONSULTATION “Most promising options for the design of pending electricity market developments in the IEM”

In the last ten to fifteen years, the European electricity market has been gradually developed. Although many achievements can be mentioned, there are still many challenges ahead having to be addressed to meet long term EU policy goals. The integration of ever larger amounts of RES generation and that of national markets is already radically changing the context of electricity systems in Europe. Thus, lacks of currently implemented electricity market designs have become apparent. Some major problems of current markets follow:

- Lack of investments in firm generation capacity
- Doubts about the profitability of large amounts of RES generation still to be installed
- Insufficient development of transmission grids
- Possible lack of flexibility in the system to absorb changes in power production from intermittent RES generation

Changes are to be made to the design of currently existing markets with the aim to overcome the above-mentioned problems. Thus, we have organised a special consultation event where we would like to further discuss with you, experts in the field, **most promising design options for future market developments** that we have selected from a wide range of options assessed. This event follows an expert workshop held on 21 April 2015, where possible design options to investigate related to main pending market developments were identified and their pros and cons discussed. Attendees will be encouraged to contribute their viewpoint on the strong and weak points of options selected for markets and whether alternative design options could better meet objectives set for these markets.

Additionally, forms will be made available for attendees to provide also written feedback.

Developments to be discussed concern both long term and short term markets. The market design issues that we would like to focus on, are:

Long-term electricity markets

- Possible use and design of Capacity Remuneration Mechanisms (CRMs);
- Support payments to RES generation (including both long and short term effects of these);
- Participation of demand in long term markets;
- Long term cross-border products.

Short, and very short, term electricity markets

- Evolution of the network model considered in short term markets;
- Timing of short term markets;
- Bidding protocols and pricing;
- Balancing market evolution;
- Participation of demand in short term markets.



We would like to invite you to this special Market4RES stakeholder consultation event, to be held on **June 24, 2015** in **Brussels**. We would very much appreciate it if you could contribute with your expertise and knowledge. Please confirm your participation by signing up on the [Market4RES website](#) before Monday 22 June.

Looking forward to see you soon!

The Market4RES Team



AGENDA

9:30-10:00	Welcome coffee
10:00-11:30	<p><u>Welcome from the Project Coordinator</u> Andrei Morch, Sintef</p> <p><u>Introduction to the Event: agenda and objectives</u> Luis Olmos, IIT-Comillas</p> <p><u>Most promising design options for developments related to long term electricity markets</u> Pablo Rodilla, IIT-Comillas</p> <p><u>Discussion</u> All Participants</p>
11:30-11:45	Coffee break
11:45-13:00	<p><u>Most promising design options for developments related to short term electricity markets</u> Luis Olmos, IIT-Comillas</p> <p><u>Discussion</u> All Participants</p> <p><u>Conclusions and farewell</u> Andrei Morch, Sintef</p>
13:00-13:45	Lunch

VENUE

Thon Hotel, Rue de la Loi 75, Brussels

CONTACTS

Venue: Sharon Wokke, EWEA, Email: sharon.wokke@ewea.org

Agenda/Contents: Luis Olmos, IIT-Comillas, Email: luis.olmos@iit.upcomillas.es

Project Coordinator: Andrei Morch, Sintef, Project Coordinator, Email: andrei.morch@sintef.no