



Stakeholder consultation "Most promising options for the design of pending electricity market developments in the IEM"

Brussels, 24 June 2015

The workshop presented the main results of the analysis made on the design options for pending market developments within the activity on novel market designs & KPIs.

The market developments discussed were related to: capacity remuneration mechanisms (mechanisms to attract firm capacity), long term cross-border products, mechanisms for the support to RES generation in the short and the long term, participation of demand in short and long term markets, balancing markets, representation of the transmission network in short term markets, and electricity pricing schemes and bidding protocols.

The attendees were provided with the results of the assessment of design options for each of the above-mentioned topics, including the ranking of these options and main arguments considered when deriving this ranking.

The comments received from the audience related to three main areas:

- Relevance of support mechanisms for RES generation focusing on the installation of renewable generation capacity;
- Possible threats for RES generation placed by the implementation of Capacity Remuneration Mechanisms;
- Advisability to address problems related to the construction of the transmission capacity that is required.

After the workshop, a written consultation was issued with the aim of receiving additional feedback from the stakeholders. The consultation "Developments affecting the design of short- and long term markets" is available HERE.